



# Press Release

## TRIGGER SOFTWARE LANDS RED BUFFALO INVESTMENT

Cheltenham, UK — October 3<sup>rd</sup> 2008 — Trigger Software Ltd, the software development and services company, is pleased to announce that private equity partners Red Buffalo LLP have taken a majority shareholding in the company for an undisclosed sum. The deal will provide working and development capital to support the ongoing growth of the company, its service offerings, and products in the training management and human resources markets. The investment includes funds to support future acquisitions and moves into new markets. All employees at the company remain in place and will continue to be lead by the existing management team. Red Buffalo partner Steve Scott will join the board and provide vital expertise to the existing team. The 8,500 sqft development centre in Cheltenham provides the perfect facility in which to expand and this will start with immediate effect with the announcement of several new positions at the company.

"Trigger is a great investment opportunity for Buffalo. We have spent a good deal of time understanding the business and its clients and believe that the team has managed to create something very special in what have been extremely difficult market circumstances. Through a continuous program of product development Trigger has put itself in prime position to exploit the investments made over the past eighteen months or so and can now truly deliver an excellent service to what is a growing customer base. We have every confidence in the management and application development team at Trigger and look forward to reportable growth and success over the next couple of years." said Steve Scott, Partner at Red Buffalo.

"We are delighted that we have been able to secure this investment from such an experienced team, especially while operating under the challenging economic climate that we all face. We have great plans for the development of the products and services that we have developed over the last eighteen months and we can now focus on moving these plans forward. It has been refreshing to work with the partners at Red Buffalo who have taken the time to really understand the business opportunities; they will bring a huge amount of experience to our young team at Trigger. We are very proud of what we have achieved and to have this recognised by our investors means that we can now take the company to the next level for our clients and the team. We are all very excited about the year ahead, safe in the knowledge that we have a solid foundation on which to grow the business." said Chris Owen-Smith, MD of Trigger.

### **About Red Buffalo**

Red Buffalo LLP is a private equity partnership based in London UK. The combined experience of the founding partners covers numerous highly successful investments in the technology sector.

### **About Trigger**

Trigger, the software design and development company, based in Cheltenham, UK, specialises in the development and support of enterprise software. Their transparent ISO9001 certified project management methodology has been designed around industry standards to ensure compliance with the rigorous auditing requirements expected at public sector level. The state of the art production facility in Cheltenham provides all the required resources to collaboratively design, engineer, test, monitor and support bespoke software for their own and clients projects. Trigger's clients range from start-ups to established multi-nationals in industries as diverse as utilities and publishing.

For more information about Trigger, visit [www.triggersoftware.co.uk](http://www.triggersoftware.co.uk).